



City of Westminster

Committee Agenda

Title:

Pension Board

Meeting Date:

Wednesday 1st February, 2023

Time:

6.30 pm

Venue:

This is a virtual Microsoft Teams meeting

Members:

Councillors:

Barbara Arzymanow
Matt Noble (**Chair**)

Employer Representative
Marie Holmes

Scheme Member Representatives
Terry Neville OBE
Christopher Smith (**Vice-Chair**)

**If you require any further information, please contact the
Committee Officer, Sarah Craddock, Committee and
Councillor Co-ordinator**

Email: scraddock@westminster.gov.uk

Corporate Website: www.westminster.gov.uk

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Head of Legal & Democratic Services in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

1. MEMBERSHIP

To note any changes to the membership.

2. DECLARATIONS OF INTEREST

To receive declarations of interest by Members and Officers of any pecuniary interest or any significant interest in matters on this agenda.

3. MINUTES

To approve the minutes of the Pension Board meeting held on 3 November 2022.

(Pages 5 - 8)

4. FUND FINANCIAL MANAGEMENT

Report of the Tri-Borough Director of Treasury and Pensions.

(Pages 9 - 14)

5. PERFORMANCE OF THE COUNCIL'S PENSION FUND

Report of the Tri-Borough Director of Treasury and Pensions.

(Pages 15 - 18)

6. UK STEWARDSHIP CODE 2020

Report of the Tri-Borough Director of Treasury and Pensions.

(Pages 19 - 58)

7. PENSION ADMINISTRATION UPDATE

Report of the Director of People Services.

(Pages 59 - 64)

8. LGPS PROJECTS & GOVERNANCE UPDATE

Report of the Director of People Services.

(Pages 65 - 76)

**9. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS
URGENT**

**Stuart Love
Chief Executive
26 January 2023**